

City of Hollywood Police Officers' Retirement System
Administrative Expense Budget
FY October 1, 2026 and September 30, 2027



	2025/2026 BUDGET	6/30/2026 % of Net Asset	2024/2025 ACTUAL	6/30/2026 % of Net Asset	2026/2027 BUDGET	6/30/2026 % of Net Asset
Schedule of Administrative Expenses						
Accounting and Audit	54,780	0.01%	49,800	0.01%	54,780	0.01%
Actuarial	51,162	0.01%	82,169	0.01%	90,386	0.02%
Computer expense	112,303	0.02%	62,500	0.01%	68,750	0.01%
Contingency reserves	50,000	0.01%	-	0.00%	50,000	0.01%
Education expense	45,811	0.01%	34,927	0.01%	45,811	0.01%
Insurance	54,615	0.01%	47,366	0.01%	52,103	0.01%
Legal	100,000	0.02%	86,274	0.02%	100,000	0.02%
Medical fees	10,000	0.00%	15,305	0.00%	10,000	0.00%
Office expense & lease	72,026	0.01%	49,873	0.01%	54,860	0.01%
Personnel services (Salaries & Benefits)	\$ 312,091	0.06%	\$ 286,297	0.05%	314,927	0.06%
Special counsel***	50,000	0.01%	-	0.00%	50,000	0.01%
Total Administrative Expenses	\$912,788.00		\$714,511.00		\$891,616.50	
Percentage of Plan Net Position		0.16%		0.13%		0.16%

Administrative Expense Budget: The Board shall operate under an administrative expense budget each fiscal year. A copy of the budget shall be provided to the plan sponsor and made available to plan members before the beginning of the fiscal year. If the Board amends the administrative expense budget, the Board must provide a copy of the amended budget to the plan sponsor and make available a copy of the amended budget to plan members.

*** Due to 06-22-2015 city commission meeting citing legal action against the pension board for the 13th check. **Case still ACTIVE.**

APPROVED:
08-21-2026